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MARCH 8, 1975

QUOTE

C O N F I D E N T I A L PARIS 06004

KUWAIT PASS BAGHDAD

E.O. 11652: GDS

TAGS: ENRG, OECD

SUBJECT: IEA: GOVERNING BOARD MEETING MARCH 6-7:
PRODUCER-CONSUMER RELATIONS

REF: USOECD 5998

1. SUMMARY. FINAL DECISION ON IEA COUNTRY ACCEPTANCE
OF INVITATIONS TO PREPCON WAS POSTPONED TO MARCH 19-20
GB MEETING AND LINKED TO APPROVAL OF AGREEMENT ON
ACCELERATED DEVELOPMENT AT THAT MEETING. ARRANGEMENT
WORKED OUT PREVIOUSLY BETWEEN CHAIRMAN DAVIGNON AND
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FRANCE FOR IEA PARTICIPATION AS OBSERVERS AT PREPCON

APPROVED BY GB. DECISION ON US PROPOSAL FOR IEA MINISTERIAL MAY 26 ALSO LEFT FOR MARCH 19-20 GB. PROCEDURES AND WORK ASSIGNMENTS WERE ADOPTED FOR PREPARATION BEFORE PREPCON, OF PRELIMINARY POSITION PAPERS ON ISSUES LIKELY TO BE RAISED AT FORMAL P/C CONFERENCE.

2. FRENCH INVITATIONS: AT MARCH 6-7 MEETING, IEA GOVERNING BOARD (GB) AGREED THAT NO FINAL DECISION ON IEA-MEMBERS' ACCEPTANCE OF THE FRENCH INVITATION TO THE PERPCON WILL BE MADE UNTIL THE NEXT GB MEETING ON MARCH 19-20. ISSUE WILL BE CONSIDERED AT THAT TIME IN LIGHT OF PROJECTED FORMAL APPROVAL OF AGREEMENT ON ACCELERATED DEVELOPMENT (REFTEL) BY ALL MEMBER COUNTRIES BY THAT DATE. GB AGREED THAT, IN INTERIM, CHAIRMAN DAVIGNON WOULD INFORMALLY SHOW TO THE FRENCH A LETTER IN WHICH THE GB REQUESTS THE GOF TO CONFIRM THAT IT WILL MAKE THE NECESSARY ARRANGEMENTS FOR IEA PARTICIPATION AS AN OBSERVER AT THE PREPCON. DAVIGNON WILL GET FRENCH REACTION PRIOR TO MARCH 19. HE WOULD ALSO INDICATE IEA UNDERSTANDING, ON BASIS HIS RECENT TALKS WITH THE FRENCH, THAT THE FRENCH PROPOSAL FOR A VICE-CHAIRMAN TO THE CONFERENCE WOULD BE DROPPED. ON THIS BASIS US REMOVED ITS RESERVATION ON FRANCE SERVING AS TECHNICAL CHAIRMAN FOR PREPARATORY MEETING.

3. IEA MINISTERIAL: US FORMALLY PROPOSED IEA MINISTERIAL FOR MAY 26 TO ASSESS PROGRESS IN CONSUMER SOLIDARITY AND TO GIVE POLITICAL LEVEL DIRECTION TO NEXT STAGE IN DEVELOPING P/C DIALOGUE. US REP NOTED DATE WOULD FALL BETWEEN PREPCON AND FULL P/C CONFERENCE AND SAID IT WAS LINKED TO PROPOSAL TO HOLD OECD MINISTERIAL ON BROADER ECONOMIC COOPERATION, ON MAY 27-28. HE SAID SECRETARY KISSINGER WOULD PLAN TO ATTEND. SPAIN APPROVED PROPOSAL AND SWITZERLAND ASKED FOR MORE PRECISE INFORMATION ON PURPOSE OF MINISTERIAL. BECAUSE OF LATE HOUR AND DEPARTURE OF SEVERAL KEY DELEGATES FULL DISCUSSION AND DECISION WAS LEFT FOR NEXT GB MEETING. DURING INTERIM US WILL PURSUE BILATERAL CONTACTS ON THIS PROPOSAL.

4. SPC MEETING: AT ARCH 5 MEETING STANING GROUP ON PRODUCER-CONSUMER RELATIONS (SPC) AGREED ON A WORKING CONFIDENTIAL

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PAPER THAT COULD BE USED IN DISCUSSIONS WITH PRODUCERS AT PREPCON TO DEFEND EARLIER SPC-DRAFTED AGENDA FOR THE FORMAL CONFERENCE. THE PAPER SEEKS TO DEMONSTRATE THE INTERESTS OF BOTH SIDES IN CONSTRUCTING THE DIALOGUE ALONG OUR PROPOSED LINES, I.E., WITH FOCUS ON OIL AND RELATED ISSUES; IT DOES NOT ATTEMPT TO DEVELOP CONSUMER POSITIONS AND AVOIDS A CONFRONTATIONAL TONE. PAPER AND AGENDA WERE PRESENTED TO GB FOR APPROVAL, BUT

DISCUSSION WAS DELAYED UNTIL THE NEXT GB MEETING.

5. SPC ALSO WORKED OUT, WITH THE OTHER STANDING GROUPS, ASSIGNMENTS FOR SHORT PRELIMINARY POSITION PAPERS ON ISSUES THAT WILL PROBABLY BE RAISED AT THE FORMAL CONFERENCE (DOCUMENT IEA/SPC/(75)7). FIRST DRAFTS, TO BE PREPARED BY LEAD COUNTRIES OR THE SECRETARIAT ARE DUE ON MARCH 14. SOME OF THESE PAPERS WILL BE REVIEWED BY THE SPC AND OTHERS BY THE AD HOC FINANCIAL GROUP BEFORE GB CONSIDERATION ON MARCH 19-20. SPC HAS INITIAL DRAFTING RESPONSIBILITY FOR PAPERS ON THE NEW ECONOMIC ORDER AND ON PROPOSALS FOR LINKING OIL ARRANGEMENTS TO OTHER PRIMARY COMMODITIES. IN BOTH CASES, THE UK IS LEAD COUNTRY. US IS LEAD COUNTRY FOR PAPERS ON 1) SECURITY OF SUPPLY, 2) OIL PRICES, AND 3) OIL PRODUCERS' CLAIM TO A GREATER VOICE IN THE INTERNATIONAL MONETARY SYSTEM. SPC WILL MEET EITHER MARCH 18 OR THE MORNING ON MARCH 19 TO DISCUSS PROCEDURAL QUESTIONS FOR THE CONFERENCE AND TO REVIEW THE PRELIMINARY POSITION PAPERS MENTIONED ABOVE. TURNER

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